

Message Text

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TO AMEMBASSY VIENNA

C O N F I D E N T I A L STATE 224408

FOR UNIDO MISSION

FOLLOWING REPEAT USUN 4304 ACTION SECSTATE INFO BONN
BRUSSELS THE HAGUE LUXEMBOURG ROME PARIS COPENHAGEN DUBLIN
LONDON EC BRUSSELS TOKYO GENEVA MTN GENEVA OECD PARIS 16 SEPT

QUOTE

C O N F I D E N T I A L USUN 4304

E.O. 11652: GDS

TAGS: UNGA, EGEN

SUBJ: UNGA SEVENTH SPECIAL SESSION: WRAP-UP

1. THE CHIEF ACCOMPLISHMENTS AT THE SPECIAL SESSION
ARE: (1) RE-ESTABLISHMENT OF US LEADERSHIP AND
INITIATIVE ON ECONOMIC MATTER AT THE UN THAT WILL UN-
DOUBTEDLY HAVE EFFECTS IN OTHER BODIES; (2) ESTABLISHMENT OF
A MUCH-IMPROVED NEGOTIATING CLIMATE BETWEEN THE DEVELOPING
WORLD AND THE US; (3) A FINAL DOCUMENT WHICH DOES NO
VIOLENCE TO OUR CENTRAL OBJECTIVES AND YET GOES FAR ENOUGH TO
STRENGTHEN THE HAND OF THE G-77 MODERATES SUBSTANTIALLY AND
PUT A MONKEY WRENCH IN THE MACHINE OF THE NEW INTERNATIONAL
ECONOMIC ORDER OF THE SIXTH SPECIAL SESSION.

2. SECRETARY KISSINGER'S SEPTEMBER 1 SPEECH AND
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THE FOLLOW-UP IN THE NEGOTIATING SESSIONS IN NEW YORK

TRANSFORMED THE SITUATION BY SETTING UP A COUNTER FORCE TO THE ORIGINAL G-77 TEXT EMBODYING MAXIMUM DEMANDS. EVEN SO, THE SESSIONS WERE ARDUOUS AND GRUELING.

3. THE EC-9 FOR THE FIRST TIME IN A MAJOR UN ECONOMIC CONFERENCE MAINTAINED THEIR SOLIDARITY TO THE END, EVEN TO THE POINT OF HAVING THE ITALIAN PERMREP DELIVER THEIR FINAL STATEMENT OF COMMON INTERPRETATIONS AND INDIVIDUAL NATIONAL RESERVATIONS. ALTHOUGH THE EUROPEANS WENT SOFT IN THE LATTER PHASE--AND EVEN THE GERMANS BENT A LITTLE ON THE SDR-AID LINK--THE EC COMMISSION PROVIDED SOME STIFFENING ON TRADE POLICY. THE JAPANESE GAVE US GOOD SUPPORT AT TIMES BUT WERE USUALLY CAREFUL TO KEEP THEIR HEADS DOWN.

4. THE FINAL OUTCOME AT 4:00 A.M. TUESDAY, SEPTEMBER 16 WAS THE RESULT OF INTENSIVE, VIRTUALLY ROUND-THE-CLOCK BARGAINING THAT ENTERED ITS ACUTE PHASE FRIDAY AFTERNOON. WITH MOST SECTIONS OF THE AD HOC COMMITTEE'S REPORT SETTLED, KEY POINTS REMAINED OPEN IN THE SECTIONS ON TRADE, RESOURCE TRANSFERS, AND INTERNATIONAL MONETARY AFFAIRS. THE MOST DIFFICULT SINGLE GROUP OF ISSUES CROPPED UP IN REPEATED REDRAFTS OF THE FIRST PARAGRAPH OF THE TRADE SECTION WHICH IN THE FINAL VERSION READS AS FOLLOWS:
BEGIN QUOTE CONCERTED EFFORTS SHOULD BE MADE IN FAVOR OF THE DEVELOPING COUNTRIES TOWARDS EXPANDING AND IDVERSIFYING THEIR TRADE, IMPROVING AND DIVERSIFYING THEIR PRODUCTIVE CAPACITY, IMPROVING THEIR PRODUCTIVITY, INCREASING THEIR EXPORT EARNINGS, WITH A VIEW TO COUNTERACTING THE ADVERSE EFFECTS OF INFLATION - THEREBY SUSTAINING REAL INCOMES - AND WITH A VIEW TO IMPROVING THE TERMS OF TRADE OF DEVELOPING COUNTRIES AND IN ORDER TO ELIMINATE THE ECONOMIC IM-BALANCE BETWEEN DEVELOPED AND DEVELOPING COUNTRIES.
END QUOTE.

5. THE G-77 NEGOTIATOR ON TRADE QUESTIONS, PEREZ-GUERRERO OF VENEZUELA, FOUGHT TENACIOUSLY FOR LANGUAGE THAT WOULD TAKE THE DEVELOPED COUNTRIES SOME DISTANCE TOWARD COMMITMENTS ON INDEXATION AND DIRECT ACTION TO IMPROVE TERMS OF TRADE FOR DEVELOPING COUNTRIES.

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6. BY SUNDAY, A CRUNCH POINT WAS REACHED AND CONSIDERATION OF THIS KEY TRADE PARAGRAPH WAS EXTENDED TO INCLUDE AS A BROAD PACKAGE, PARAGRAPHS RELATED TO THE SDR-AID LINK; THE 0.7 PERCENT GNP TARGET FOR OFFICIAL DEVELOPMENT ASSISTANCE; DECISION-MAKING IN INTERNATIONAL FINANCIAL INSTITUTIONS; AND ON PHASING DOWN THE ROLE OF RESERVE CURRENCIES.

7. THE MAIN NEGOTIATORS ON THESE MATTERS INCLUDED:
FOR THE G-77, PEREZ-GUERRERO, LAI OF MALAYSIA, AND
AMOUZEGAR OF IRAN, FOR THE US, THE PRINCIPAL NEGOTIATORS IN
THE INFORMAL SESSIONS WERE ASSISTANT SECRETARY ENDERS,
AMBASSADOR MOYNIHAN, ECOSOC REP MYERSON, AND DEPUTY
ASSISTANT SECRETARY BUSHNELL OF TREASURY.

8. THE EC-9 SPOKESMAN, HIJZEN OF THE EC COMMISSION, PLAYED
AN ACTIVE ROLE (AND A GENERALLY HELPFUL ONE). YOSHINO
OF JAPAN ALSO PARTICIPATED IN A NUMBER OF IMPORTANT
SESSIONS. INCREASINGLY, AS THE DECISIVE POINT ARRIVED,
THE US AND THE G-77 CARRIED THE PLAY BILATERALLY.
NETHERLANDS MINISTER PRONK, CHAIRMAN OF THE AD HOC COMMITTEE
AND OF THE KEY NEGOTIATION GROUPS, HAD RELATIVELY LITTLE
EFFECT ON THE SUBSTANTIVE NEGOTIATIONS, AND SOMETIMES WEIGHED
IN UNHELPFULLY FROM OUR STANDPOINT.

9. MONDAY EVENING, G-77 REPS PEREZ-GUERRERO AND GARCIA
ROBLES OF MEXICO PRESENTED THE FINAL G-77 REQUESTS FOR
ADDITIONAL LANGUAGE CHANGES IN THE KEY TRADE PARAGRAPH.
WHEN IT BECAME CLEAR THE US WOULD GO NO FURTHER, THEY SETTLED
FOR MKNOR DRAFTING CHANGES. THE RESULT WAS THE CONSENSUS
DOCUMENT WITH SOME US RESERVATIONS ACQUIESCED IN BY THE G-77.

10. SEPTELS (NOTAL) REPORT THE COMPLETE TEXT OF THE FINAL
RESOLUTION; THE US STATEMENT OF RESERVATIONS IN THE AD
HOC COMMITTEE; AMBASSADOR MOYNIHAN'S STATEMENT IN THE FINAL
GA PLENARY SESSION, SEPTEMBER 16, AND A ROUGH COUNT AS TO
THE US PROPOSALS AND POLICY STATEMENTS INCLUDED IN THE
FINAL RESOLUTION.
MOYNIHAN UNQUOTE KISSINGER

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